

## Finding Growth Capital for Manufacturing



## **Challenge:**

Utah companies have never had the excellent access to institutional investors that companies located on the two coasts enjoy. Making matters worse, COVID-19 has caused many investors to hold back their capital at a time when high-tech manufacturing startups need it to pursue growth opportunities during the pandemic. Supply chain disruptions during COVID-19 are driving US companies to seek onshore manufacturing and supply and Utah companies will need growth capital to meet the new demand.

## **Solution:**

Utah manufacturing start-ups need to raise their profile and connect to more early-stage investors from around the country and globe.

During this pilot program, WTC Utah will provide qualifying manufacturers discounted or free access to our capital formation platforms to help Utah manufacturing start-ups raise growth capital. These platforms will help Utah's manufacturers receive structured reviews of investor pitches from industry experts and investors, as well as Al-based insight on the investment potential of each proposal. WTC Utah will actively support matchmaking through these platforms.

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